

**BRADLEY LAKE PROJECT MANAGEMENT COMMITTEE
RESOLUTION 93 - 11**

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FILE NO

PRO 3-1.1 RESC

A RESOLUTION of the Bradley Lake Project Management Committee (BPMC) regarding the authority of the Budget Subcommittee to adjust budgets for annual Project costs as defined under Section 8 (a) (vii) of the Bradley Lake Power Sales Agreement (PSA).

WHEREAS the BPMC is authorized by the Bradley Lake Power Sales Agreement to adopt budgets for annual operating and maintenance (O&M) costs as defined under Section 8 (a) (vii) of the PSA for the operation of the Bradley Lake Hydroelectric Project and to make amendments to the budget from time to time; and

WHEREAS the Budget Subcommittee of the BPMC is charged with researching and preparing the O&M budget and amendments thereto; and

WHEREAS the Budget Subcommittee may meet on shorter notice and with more frequency than the BPMC; and

WHEREAS the BPMC has determined that periodic minor O&M budget adjustments may be necessary for smooth and efficient operation of the project and BPMC; and

NOW, THEREFORE BE IT RESOLVED that the BPMC authorizes the Budget Subcommittee to make budget adjustments within line items of the adopted budget; and

BE IT FURTHER RESOLVED that the BPMC further authorizes the Budget Subcommittee to increase the adopted total O&M budget up to ten percent (10%) of the initially adopted total amount when necessary to meet unforeseen operating expenditures; and

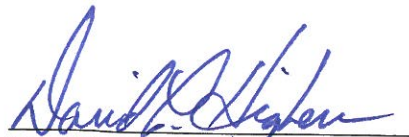
BE IT FURTHER RESOLVED that nothing in the authorization changes duties and responsibilities of the parties established by the Bradley Lake Power Sales Agreement; and

BE IT FURTHER RESOLVED that the Budget Subcommittee shall report such changes to the BPMC at the BPMC's next scheduled meeting.

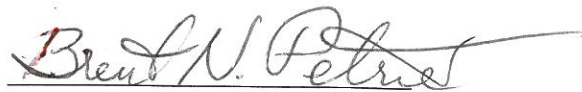
ADOPTED by the Bradley Lake Project Management Committee at a regular meeting of the Committee held July 22, 1993.

BRADLEY LAKE PROJECT MANAGEMENT COMMITTEE

BY:


David L. Highers, Chairman

ATTEST:


Brent N. Petrie, Secretary

DATE:

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July 22, 1993